

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL - MAKE CHANGES AS NECESSARY

W-04161A
WHITE HORSE RANCH OWNER'S ASSOC
P.O. Box 670
DEWEY, AZ 86327

W

RECEIVED

ARIZONA CORP. COMM.
Director Utilities

ANNUAL REPORT

FOR YEAR ENDING

12	31	2005
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RECEIVED

AUG 17 2007

ARIZONA CORP. COMMISSION
CORPORATIONS DIVISION

FOR COMMISSION USE

ANN04	05
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8-17-07

COMPANY INFORMATION

Company Name (Business Name) <u>WHITE HORSE RANCH OWNER'S ASSOCIATION</u>		
Mailing Address <u>WHITE HORSE RANCH OWNER'S ASSOCIATION</u>		
<u>PO Box 670</u> (City)	<u>DEWEY</u> (State)	<u>AZ 86327</u> (Zip)
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)
Email Address <u>davidlod@msn.com</u>		
Local Office Mailing Address <u>SAME</u>		
<u></u> (City)	<u></u> (State)	<u></u> (Zip)
Local Office Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)
Email Address <u></u>		

MANAGEMENT INFORMATION

Management Contact: <u>Ed Cummins</u>		<u>PRESIDENT</u>	
<u>PO Box 671</u> (Street)	<u>DEWEY</u> (City)	<u>AZ</u> (State)	<u>86327</u> (Zip)
<u>928 632 7726</u> Telephone No. (Include Area Code)	<u></u> Fax No. (Include Area Code)	<u></u> Pager/Cell No. (Include Area Code)	
Email Address <u></u>			
On Site Manager: <u>DAVID LODER</u>		<u>SECRETARY/TREASURER</u>	
<u>PO Box 326</u> (Street)	<u>DEWEY</u> (City)	<u>AZ</u> (State)	<u>86327</u> (Zip)
<u>928 999 9270</u> Telephone No. (Include Area Code)	<u>928 999 9270</u> Fax No. (Include Area Code)	<u>928 202 1390</u> Pager/Cell No. (Include Area Code)	
Email Address <u>davidlod@msn.com</u>			

☒ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: JAMES ATKINSON
(Name)

1550 PLAZA WEST DR PRESCOTT AZ 86303
(Street) (City) (State) (Zip)

928 445 5870 928 708 0007
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Attorney: —
(Name)

— — — —
(Street) (City) (State) (Zip)

— — —
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

☒ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- ☐ Sole Proprietor (S)
 ☐ C Corporation (C) (Other than Association/Co-op)
- ☐ Partnership (P)
 ☐ Subchapter S Corporation (Z)
- ☐ Bankruptcy (B)
 ☒ Association/Co-op (A)
- ☐ Receivership (R)
 ☐ Limited Liability Company
- ☐ Other (Describe)

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|---|-----------------------------------|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input checked="" type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME

WHITE HORSE RANCH OWNER'S ASSOCIATION

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	0	0	0
302	Franchises	0	0	0
303	Land and Land Rights	0	0	0
304	Structures and Improvements	80,037	36,016	44,021
307	Wells and Springs	13,265	5,969	7,296
311	Pumping Equipment	0	0	0
320	Water Treatment Equipment	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0
331	Transmission and Distribution Mains	386,593	173,961	212,627
333	Services	66,226	29,801	63,425
334	Meters and Meter Installations	UNK	UNK	UNK
335	Hydrants	UNK	UNK	UNK
336	Backflow Prevention Devices	0	0	0
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	0	0	0
	TOTALS	546,121	245,752	327,369

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

WHITE HORSE RANCH OWNERS ASSOCIATION**CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR**

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	0	0	0
302	Franchises	0	0	0
303	Land and Land Rights	0	0	0
304	Structures and Improvements	80,037	45%	36,016
307	Wells and Springs	13,265	45%	5,969
311	Pumping Equipment	UNK	UNK	UNK
320	Water Treatment Equipment	0	0	0
330	Distribution Reservoirs and Standpipes	UNK	UNK	UNK
331	Transmission and Distribution Mains	386,593	45%	173,961
333	Services	66,226	45%	29,801
334	Meters and Meter Installations	UNK	UNK	UNK
335	Hydrants 5	UNK	UNK	UNK
336	Backflow Prevention Devices	UNK	UNK	UNK
339	Other Plant and Misc. Equipment	0	0	0
340	Office Furniture and Equipment	0	0	0
341	Transportation Equipment	0	0	0
343	Tools, Shop and Garage Equipment	0	0	0
344	Laboratory Equipment	0	0	0
345	Power Operated Equipment	0	0	0
346	Communication Equipment	0	0	0
347	Miscellaneous Equipment	0	0	0
348	Other Tangible Plant	0	0	0
	TOTALS	546,121	45%	245,752

This amount goes on the Comparative Statement of Income and Expense
Acct. No. 403.

COMPANY NAME

WHITE HORSE RANCH OWNERS ASSOCIATION

BALANCE SHEET

Acct No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 80,448	\$ 203,145
134	Working Funds	50	50
135	Temporary Cash Investments	0	2
141	Customer Accounts Receivable	1,959	3,085
146	Notes/Receivables from Associated Companies	0	398
151	Plant Material and Supplies	0	0
162	Prepayments	0	0
174	Miscellaneous Current and Accrued Assets	0	0
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 82,457	\$ 206,681
	FIXED ASSETS		
101	Utility Plant in Service	\$ 0	\$ 0
103	Property Held for Future Use	0	0
105	Construction Work in Progress	0	0
108	Accumulated Depreciation - Utility Plant	273,060	245,752
121	Non-Utility Property	0	0
122	Accumulated Depreciation - Non Utility	0	0
	TOTAL FIXED ASSETS	\$ 273,060	\$ 245,752
	TOTAL ASSETS	\$ 355,517	\$ 452,433

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME WHITE HORSE RANCH OWNER'S ASSOCIATION

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 0	\$ 0
232	Notes Payable (Current Portion)	0	0
234	Notes/Accounts Payable to Associated Companies	0	0
235	Customer Deposits	0	0
236	Accrued Taxes	0	0
237	Accrued Interest	0	0
241	Miscellaneous Current and Accrued Liabilities	0	0
	TOTAL CURRENT LIABILITIES	\$ 0	\$ 0
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 0	\$ 0
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$ 0	\$ 0
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 0	\$ 0
	TOTAL LIABILITIES	\$ 0	\$ 0
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 0	\$ 0
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings		
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 0	\$ 0
	TOTAL LIABILITIES AND CAPITAL	\$ 355,517	\$ 452,433

COMPANY NAME WHITE HORSE RANCH OWNERS ASSOCIATION

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 25,574	\$ 36,285
460	Unmetered Water Revenue	0	0
474	Other Water Revenues	0	0
	TOTAL REVENUES	\$ 25,574	\$ 36,285
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 4,000	\$ 4,200
610	Purchased Water	0	0
615	Purchased Power	1,580	2,063
618	Chemicals	54	120
620	Repairs and Maintenance		1,381
621	Office Supplies and Expense	659	443
630	Outside Services	6,886	2,379
635	Water Testing	1,780	1,235
641	Rents	0	0
650	Transportation Expenses	438	595
657	Insurance - General Liability	2,655	2,324
659	Insurance - Health and Life	259	466
666	Regulatory Commission Expense - Rate Case	0	0
675	Miscellaneous Expense	0	0
403	Depreciation Expense	0	0
408	Taxes Other Than Income	0	8.91
408.11	Property Taxes	0	0
409	Income Tax	0	0
	TOTAL OPERATING EXPENSES	\$ 18,311	\$ 51,499
	OPERATING INCOME/(LOSS)	\$ 7,263	\$ <15,214>
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$ 0	\$ 0
421	Non-Utility Income	1	1
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	0	0
	TOTAL OTHER INCOME/(EXPENSE)	\$ 0	\$ 0
	NET INCOME/(LOSS)	\$ 7,263	\$ <15,214>

COMPANY NAME WHITE HORSE RANCH OWNERS ASSOCIATION

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	Ø	Ø	Ø	Ø
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$ Ø	\$ Ø	\$ Ø	\$ Ø
Amount Outstanding	\$ Ø	\$ Ø	\$ Ø	\$ Ø
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$ Ø	\$ Ø	\$ Ø	\$ Ø
Current Year Principle	\$ Ø	\$ Ø	\$ Ø	\$ Ø

Meter Deposit Balance at Test Year End

\$ Ø

Meter Deposits Refunded During the Test Year

\$ Ø

COMPANY NAME WHITE HORSE RANCH OWNERS ASSOCIATION

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-558950	1 1/2	28	213	4"	1 1/2"	1996
55-558951	1 1/2	25	300	3"	1 1/2"	1997

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
		5	

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
83,000 GAL	1		

COMPANY NAME WHITE HORSE RANCH OWNERS ASSOCIATION

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2	C-900 PVC	1,300
3	—	—
4	C-900 PVC	8,587
5	—	—
6	C-900 PVC	15,585
8	C-900 PVC	12,993
10	—	—
12	—	—

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	
3/4	85
1	
1 1/2	
2	
Comp. 3	
Turbo 3	
Comp. 4	
Turbo 4	
Comp. 6	
Turbo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

NONE

STRUCTURES:

2 WELL; PUMP SHEDS

OTHER:

1 83,000 GAL STORAGE TANK

COMPANY NAME: WHITE HORSE RANCH OWNERS ASSOCIATION

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2005

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	80	192,500	197,761
FEBRUARY	"	NO DATA	NO DATA
MARCH	"	288,002	288,002
APRIL	"	268,850	260,690
MAY	81	402,480	408,607
JUNE	82	419,980	426,296
JULY	83	414,490	440,385
AUGUST	"	392,250	404,277
SEPTEMBER	84	390,940	400,975
OCTOBER	"	321,510	320,672
NOVEMBER	85	262,530	361,927
DECEMBER	85	NO DATA	NO DATA
TOTAL		3,430,920	3,509,592

Is the Water Utility located in an ADWR Active Management Area (AMA)?

() Yes (X) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

() Yes (X) No

If yes, provide the GPCPD amount: _____

What is the level of arsenic for each well on your system. UNK mg/l
(If more than one well, please list each separately.)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME WHITE HORSE RANCH OWNERS ASSOC. YEAR ENDING 12/31/2005

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2005 was: \$ Ø

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. NO PROPERTY OWNED

**VERIFICATION
AND
SWORN STATEMENT**
Taxes

VERIFICATION

STATE OF AZ
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME)	<u>YAVAPAI</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>SECRETARY / TREASURER</u>
COMPANY NAME	<u>WHITE HORSE RANCH OWNERS ASSOC</u>

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2005

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

[Signature]
SIGNATURE OF OWNER OR OFFICIAL

928-202-1390
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

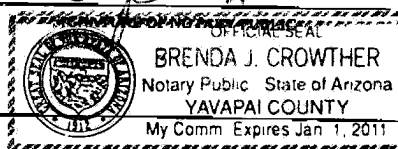
11th

DAY OF

(SEAL)

COUNTY NAME	<u>Yavapai</u>
MONTH	<u>August</u> .20 <u>07</u>

Brenda Crowther

MY COMMISSION EXPIRES 1-1-11

**VERIFICATION
AND
SWORN STATEMENT**
Intrastate Revenues Only

VERIFICATION

STATE OF AZ
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME)	<u>YAVAPAI</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>SECRETARY / TREASURER</u>
COMPANY NAME	<u>WHITE HORSE RANCH OWNERS ASSOCIATION</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2005</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2005 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 0

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 0
IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST
INCLUDE SALES TAXES BILLED OR
COLLECTED. IF FOR ANY OTHER REASON,
THE REVENUE REPORTED ABOVE DOES NOT
AGREE WITH TOTAL OPERATING REVENUES
ELSEWHERE REPORTED, ATTACH THOSE
STATEMENTS THAT RECONCILE THE
DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 10th DAY OF

(SEAL)

MY COMMISSION EXPIRES 1-1-11

SIGNATURE OF OWNER OR OFFICIAL

TELEPHONE NUMBER

COUNTY NAME	<u>Yavapai</u>
MONTH	<u>August</u> .2007

SIGNATURE OF NOTARY PUBLIC

OFFICIAL SEAL



BRENDA J. CROWTHER
Notary Public - State of Arizona
YAVAPAI COUNTY
My Comm. Expires Jan 1, 2011

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <u>YAVAPAI</u>	
NAME (OWNER OR OFFICIAL) <u>DAVID LODER</u>	TITLE <u>SECRETARY / TREASURER</u>
COMPANY NAME <u>WHITE HORSE RANCH OWNERS ASSOCIATION</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2005

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2005 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 162,425

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 1,856
IN SALES TAXES BILLED, OR COLLECTED)

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

[Signature]
SIGNATURE OF OWNER OR OFFICIAL

928-203-13090
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

16th

DAY OF

NOTARY PUBLIC NAME <u>Brenda Crowther</u>	
COUNTY NAME <u>Yavapai</u>	
MONTH <u>August</u>	YEAR <u>2007</u>

(SEAL)

MY COMMISSION EXPIRES 1-1-11

X [Signature]
SIGNATURE OF NOTARY PUBLIC

